

Contra Costa County SUPERVISOR FEDERAL D. GLOVER DISTRICT FIVE 315 E. Leland Road Pittsburg, CA 94565

For Immediate Release

WHAT: East County Homeowner's Workshop
WHERE: Antioch City Hall, 3rd & H Streets, Antioch

WHEN: 10 a.m. to 1 p.m., April 19

WHO: Sponsored by Sen. Tom Torlakson, Assemblyman Mark

DeSaulnier, Supervisor Federal D. Glover and City of

Antioch

INFO: 925- 372-7990 OR 925-427-8138

East County center of mortgage maelstrom

According to a national ranking of the Top 100 zip codes with foreclosed homes, East County is in the center of a mortgage maelstrom with Pittsburg, Antioch and Brentwood making the list.

To combat this crisis, East County's top three political representatives, Sen. Tom Torlakson, Assemblyman Mark DeSaulnier and Supervisor Federal Glover, chair of the Board of Supervisors, and the city of Antioch are sponsoring a Homeowner's Workshop for homeowners facing the possibility of foreclosure.

As of December 2007, Antioch had the most filings among Contra Costa County cities with 553 filings, which include default notices, auction notices and bank repossessions. Divided into zip codes, the older portion of Antioch, 94509, had 296 filings, The newer part of Antioch, dubbed southeast Antioch, 94531, had 257 filings.

"The social impact of the foreclosure crisis is also taking a heavy toll on our East County neighborhoods," said Supervisor Federal Glover. "Communities with high numbers of vacant houses are reporting increased levels of crime and have had to divert additional resources to address this issue. Meanwhile, families experiencing extreme financial hardship are at greater risk of becoming homeless."

Compiled by CNNMoney.com, Pittsburg's 94565 zip code with 430 total filings ranked No. 16 in the top 100 worst zip codes in the country. Antioch's 94509 zip code came in at No. 45 and 94531 at No. 61.

Brentwood, with 223 filings, came in at No. 80.

No other Contra Costa cities broke the Top 100. The 95206 zip code in Stockton came in at No. 8 after seven Nevada zip codes, mostly in Las Vegas.

The April 19 workshop will be held 10 a.m. to 1 p.m., at Antioch City Hall, 3rd and H Streets. Some of the topics to be addressed include working with a lender to modify a loan, foreclosure prevention, the foreclosure process and timeline and options to help keep a home.

After those sessions, housing counselors from the nonprofit Pacific Community Services will be available to provide free one-on-one counseling. Homeowners are urged to bring loan documents and any other relevant information to the counseling sessions. Spanish-speaking counselors will be available.